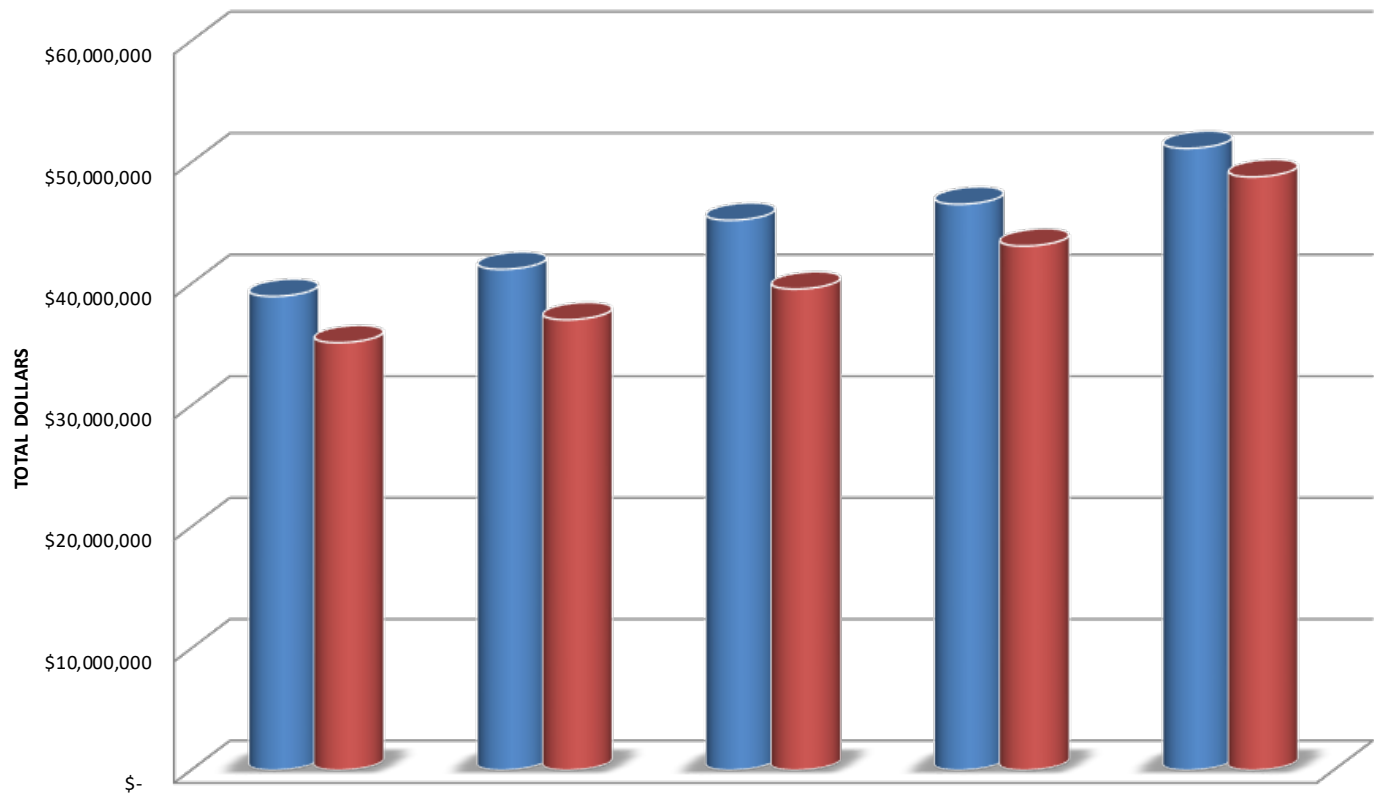


To: Board of Directors
From: Cindy Ulrich, Executive Director of Financial Services
Date: May 17, 2018
Subject: Monthly Budget Status Report – April 2018

The information contained in this report is for the fiscal beginning September 1, 2017 through April 30, 2018. A brief summary General Fund operating revenue and expenditures is provided below:

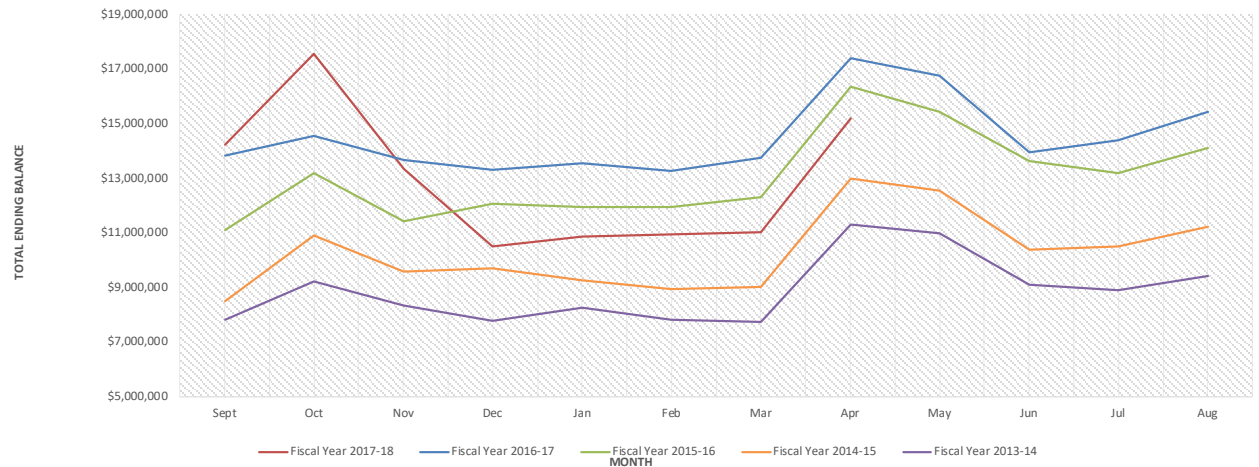
- General Fund:
 - Year to date revenues are \$4,595,578, or 10%, more than at April 2017:
 - State General Purpose (Apportionment) is now paid according to actual average factors. This revenue category is \$1.5 million more than what received in the prior year. This is due to increased funding in state allocation formulas.
 - State Special Purpose revenue is \$1,397,229 more than the prior year. The State increased LAP funding allocation for High Poverty schools. Eastmont will receive an additional \$955,500 in LAP funding.
 - Year to Date expenditures are \$5,687,799, or 13%, more than the previous year.
 - This includes the payment of \$2,248,855 to purchase the 37.8 acre parcel located at 2111 & 2125 6th Street. The General Fund will be reimbursed for this in June 2018 as per the recent authorization for Limited General Obligation (LGO) Bond issuance to front fund construction projects (Board Resolution 2017-06).
 - Without this purchase, General Fund expenditures are \$3.4 million, or 8%, more than at April 2017.
 - Fund Balance – The fund balance is less than the prior year due to the property purchase. Without that expenditures, this year's fund balance would be approximately equal to April 2017.
 - \$2,581,703 in Operating Transfers were made to the Capital Projects Fund and Transportation Vehicle Fund as authorized in the Budget Resolution 2017-03
- Capital Projects:
 - Year to Date expenditures consist of:
 - \$51,911 – Preliminary architect services and clearing of orchard in preparation for Transportation Maintenance Coop
 - \$28,090 – Services related to grade reconfiguration & preliminary facility design for K-3 Class Size Reduction work
 - \$137,050 – Architect services related to K-3 Class Size Reduction Grant
 - \$672,786 – Purchase of land for future Transportation Maintenance Cooperative
- Transportation Vehicle Fund:
 - District received reimbursement from insurance for the bus that was damaged by fire last year (\$145,000)

GENERAL FUND 5 YEAR COMPARISON OF REVENUE & EXPD

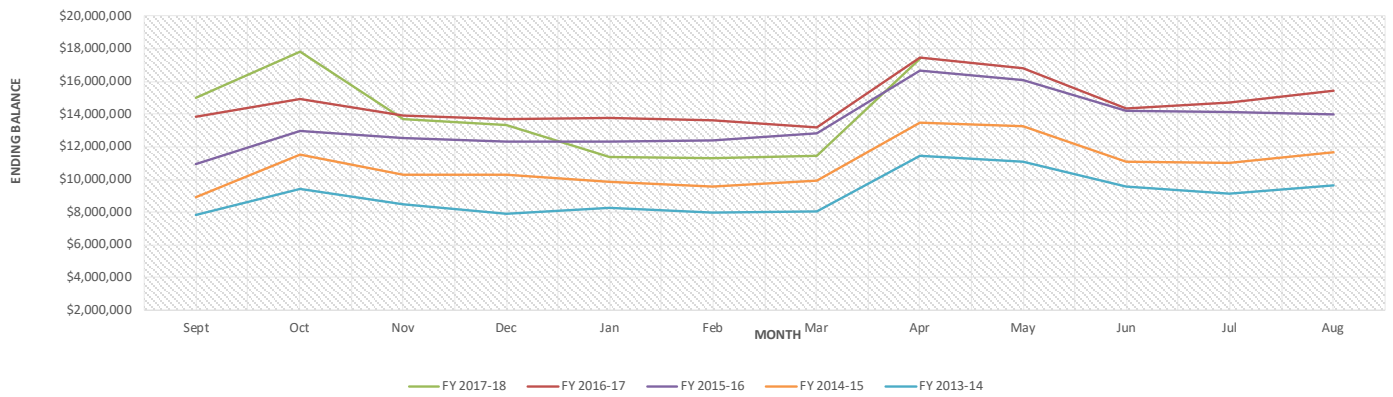


	Apr-14	Apr-15	Apr-16	Apr-17	Apr-18
Revenue	\$38,989,134	\$41,219,288	\$45,257,435	\$46,574,317	\$51,169,896
Expenditures	\$35,175,023	\$37,067,788	\$39,591,468	\$43,133,073	\$48,820,872

GENERAL FUND - TOTAL MONTH END FUND BALANCE

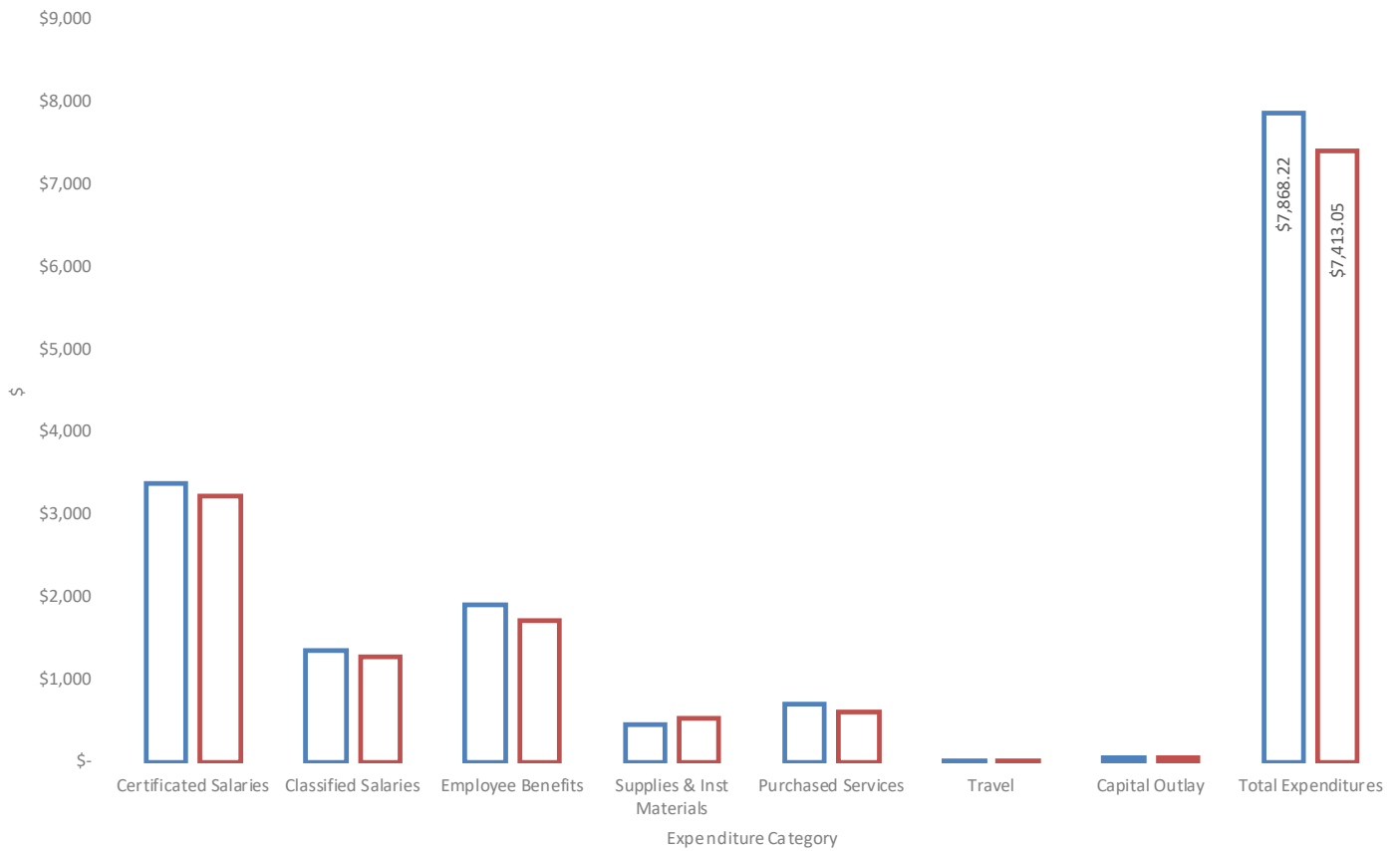


GENERAL FUND MONTHLY CASH & INVESTMENT PER COUNTY TREASURER

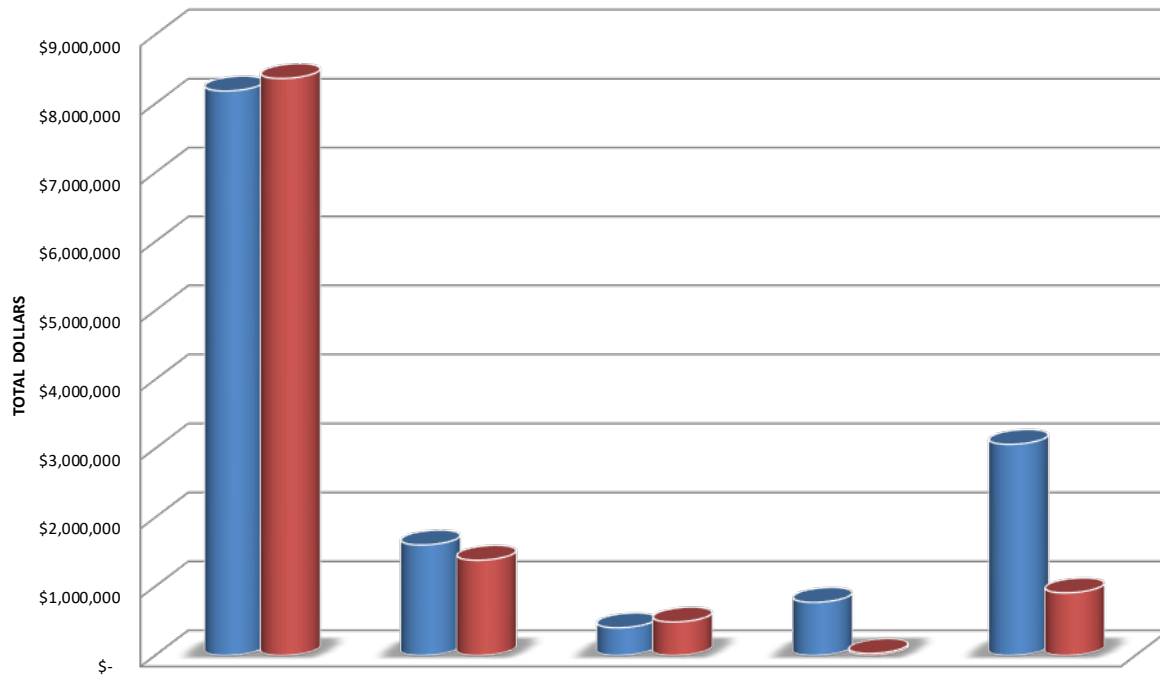


Monthly Comparison Per Pupil Expd Category

■ Apr-18 ■ Apr-17

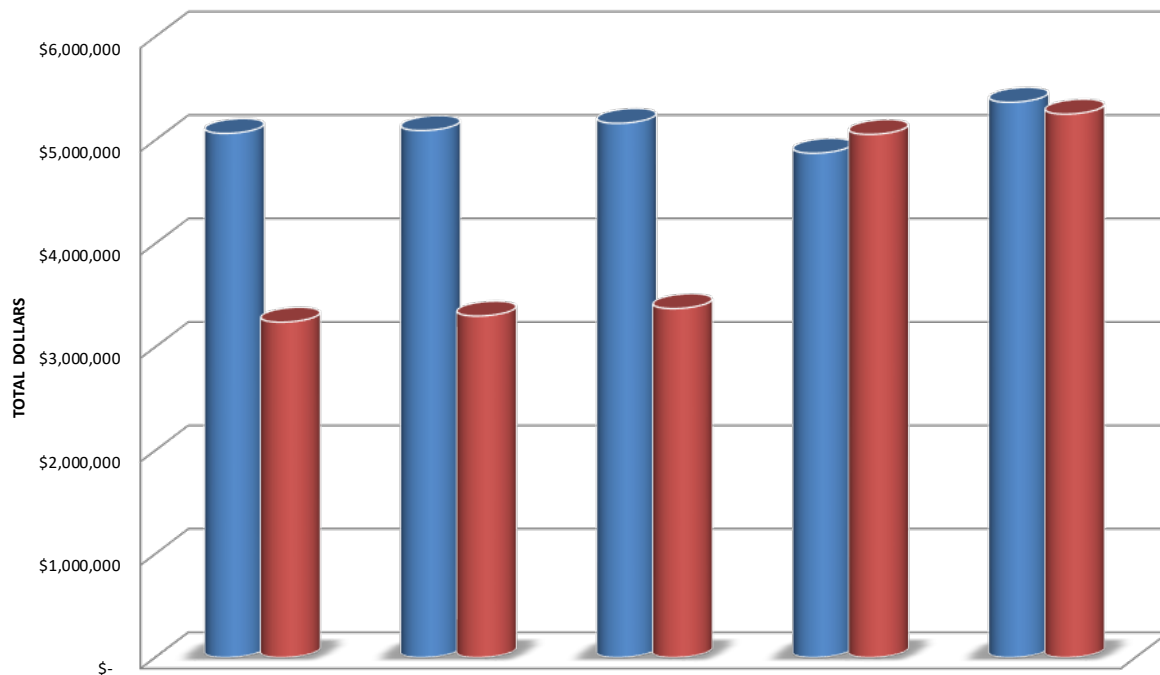


CAPITAL PROJECTS FUND 5 YEAR COMPARISON OF REVENUE & EXPD



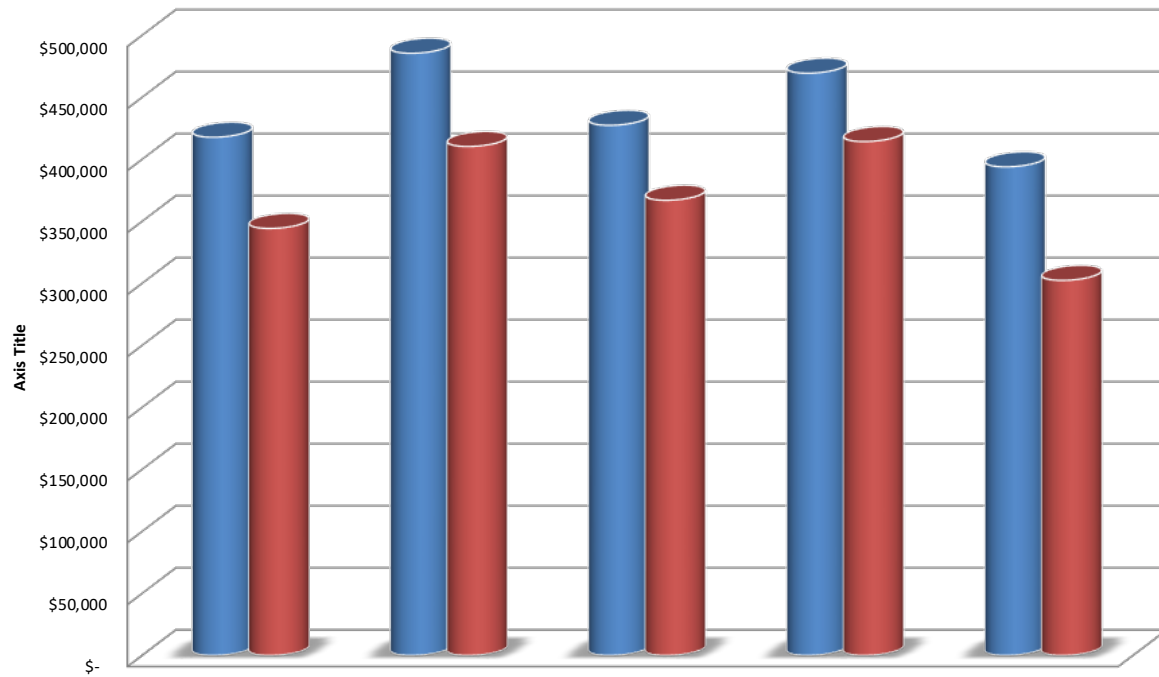
	Apr-14	Apr-15	Apr-16	Apr-17	Apr-18
Revenue	\$8,187,193	\$1,603,881	\$403,039	\$772,088	\$3,062,988
Expenditures	\$8,368,588	\$1,382,393	\$486,697	\$31,290	\$909,600

DEBT SERVICE FUND 5 YEAR COMPARISON OF REVENUE & EXPD

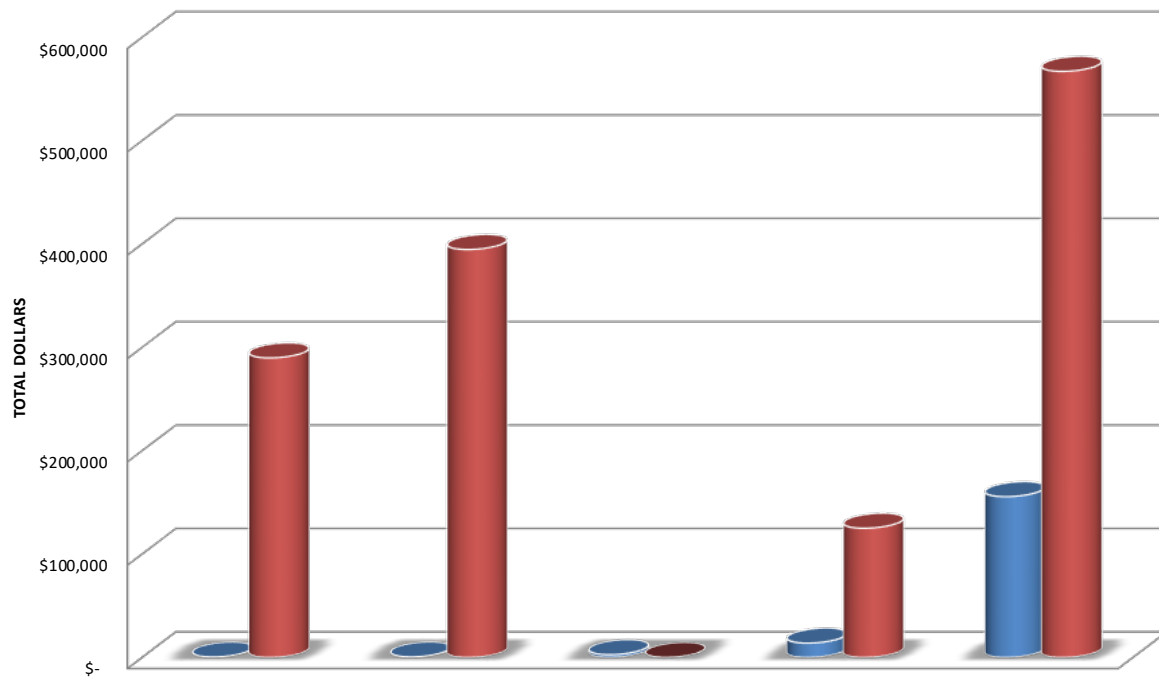


	Apr-14	Apr-15	Apr-16	Apr-17	Apr-18
Revenue	\$5,067,361	\$5,095,119	\$5,165,136	\$4,875,868	\$5,368,087
Expenditures	\$3,242,497	\$3,301,878	\$3,373,655	\$5,057,680	\$5,254,381

ASB FUND 5 YEAR COMPARISON OF REVENUE & EXPD



TRANSPORTATION VEHICLE FUND 5 YEAR COMPARISON OF REVENUE & EXPD



The following Budget Status Report provides detailed revenue and expenditure information within the following column headings for each fund:

Column Title	Description
Actual thru APR 2017	The actual revenue & expenditure amounts posted in the financial records as of the same month in the previous year.
Budget	The original budget amount as adopted by the Board of Directors
Actual thru APR 2018	Includes revenues and expenditures posted in the financial records through the current period.
Budget Remaining	The difference between the Budget and the Actual amounts posted (revenues yet to be received; or expenditures yet to be paid)
% of Budget	The actual amounts posted as a percentage of the budget adopted
Current Year to Prior Year Comparison	Computation of the increase or decrease in revenue/expenditures as compared to the same month in the previous year.

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended April 30, 2018

Budget Year
Elapsed = 66.7%

	FY 2016-17	FY 2017-18				Current Year to Prior Year
	Actual thru Apr-17	Budget	Actual thru Apr-18	Budget Remaining	% of Budget	Actual Comparison
GENERAL EXPENSE FUND						
<u>Revenues</u>						
1000 Local Taxes	7,635,602	9,328,495	8,431,097	897,398	90.4%	795,495
2000 Local Nontax	1,191,093	1,565,200	1,166,761	398,439	74.5%	(24,333)
3000 State, General Purpose	28,441,314	45,913,200	31,038,245	14,874,955	67.6%	2,596,931
4000 State, Special Purpose	5,936,114	9,872,500	7,333,343	2,539,157	74.3%	1,397,229
5000 Federal, General Purpose	3,102	2,000	0	2,000	0.0%	(3,102)
6000 Federal, Special Purpose	3,266,475	5,455,140	3,122,437	2,332,703	57.2%	(144,038)
7000 Revenues from Other School Districts	56,149	70,000	48,859	21,141	69.8%	(7,290)
8000 Revenues from Other Agencies	44,468	3,500	29,154	(25,654)	n/a	(15,314)
9000 Other Financing Sources	0	0	0	0	n/a	0
Total Revenues	\$46,574,317	\$72,210,035	\$51,169,896	\$21,040,139	70.9%	\$4,595,578
<u>Expenditures</u>						
00 Regular Instruction	25,065,171	40,817,828	26,200,174	14,617,654	64.2%	1,135,004
20 Special Ed Instruction	4,386,499	7,691,879	5,001,714	2,690,165	65.0%	615,215
30 Vocational Instruction	1,856,679	2,851,666	2,050,178	801,488	71.9%	193,499
50/60 Compensatory Instruction	2,977,567	5,354,572	3,816,538	1,538,034	71.3%	838,971
70 Other Instructional Program	166,629	322,128	160,943	161,185	50.0%	(5,686)
80 Community Support	395,548	738,607	353,031	385,576	47.8%	(42,517)
90 Support Services	8,284,980	13,655,314	11,238,294	2,417,020	82.3%	2,953,314
Total Expenditures	\$43,133,073	\$71,431,994	\$48,820,872	\$22,611,122	68.3%	\$5,687,799
Operating Transfers: Out to CPF/TVF	(1,043,901)	(2,581,703)	(2,581,703)			
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	2,397,344	(1,803,662)	(232,679)			
Fund Balance at September 1,	\$14,986,281	\$15,371,300	\$15,427,539			
Current Total Fund Balance	\$17,383,624	\$13,567,638	\$15,194,860			
Ending Fund Balance Accounts						
GL 821 Carryover of Restricted Revenue	\$283,604		\$170,032			
GL 828 Food Service Program	\$0		\$0			
GL 840 Nonspendable Fund Balance	\$26,471		\$17,340			
GL 850 Restricted For Uninsured Risk	\$40,000		\$40,000			
GL 870 Unrsrvd, Dsgntd-Other Items	\$0		\$0			
GL 872 Committed to Min Fund Balance Policy	\$0		\$0			
GL 875 Assigned to Contingencies	\$50,000		\$50,000			
GL 888 Assigned to Other Purposes	\$3,093,039		\$5,608,280			
GL 891 Unassigned to Minimum Fund Balance	\$2,081,343		\$4,620,202			
GL 890 Unassigned Fund Balance	\$11,809,167		\$4,689,006			
TOTAL Ending Fund Balance	\$17,383,624		\$15,194,860			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended April 30, 2018

Budget Year
Elapsed = 66.7%

	FY 2016-17	FY 2017-18				Current Year to Prior Year
	Actual thru Apr-17	Budget	Actual thru Apr-18	Budget Remaining	% of Budget	Actual Comparison
CAPITAL PROJECTS FUND						
<u>Revenues</u>						
1000 Local Taxes	0	821,730	738,647	83,083	89.9%	738,647
2000 Local Nontax	3,187	5,000	17,637	(12,637)	352.7%	14,450
4000 State, Special Purpose	0	1,170,000	0	1,170,000	0.0%	0
8000 Revenues from Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	0	2,500,000	0	2,500,000	n/a	0
Total Revenues	\$3,187	\$4,496,730	\$756,285	\$3,740,446	16.8%	\$753,097
<u>Expenditures</u>						
10 Sites	31,290	2,100,000	767,890	1,332,110	36.6%	736,600
20 Building	0	4,250,000	139,211	4,110,789	n/a	139,211
30 Equipment	0	0	0	0	n/a	0
40 Energy	0	0	0	0	n/a	0
50 Sales & Lease Equipment	0	0	0	0	n/a	0
60 Bond Issuance Expenditure	0	0	0	0	n/a	0
90 Debt	0	0	2,500	(2,500)	n/a	2,500
Total Expenditures	\$31,290	\$6,350,000	\$909,600	\$5,442,900	14.3%	\$875,811
Operating Transfers:						
In from GF	768,901	2,306,703	2,306,703	0		
Out to DSF		525,000	0			
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	740,799	(71,567)	2,153,387			
Fund Balance September 1,	\$541,515	\$1,245,000	\$1,282,162			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended April 30, 2018

Budget Year
Elapsed = 66.7%

	FY 2016-17	FY 2017-18				Current Year to Prior Year
	Actual thru Apr-17	Budget	Actual thru Apr-18	Budget Remaining	% of Budget	Actual Comparison
Current Fund Balance	\$1,282,314	\$1,173,433	\$3,435,549			
DEBT SERVICE FUND						
<u>Revenues</u>						
1000 Local Taxes	4,295,771	5,280,311	4,772,942	507,369	90.4%	477,171
2000 Local Nontax	6,380	2,000	19,819	(17,819)	991.0%	13,439
3000 State, General Purpose	0	0	0	0	n/a	0
4000 Federal, General Purpose	0	0	0	0	n/a	0
5000 Federal, Special Purpose	499,452	766,000	501,061	264,939	65.4%	1,609
9000 Other Financing Sources	74,265	599,265	74,265	525,000	12.4%	0
Total Revenues	\$4,875,868	\$6,647,576	\$5,368,087	\$1,279,489	80.8%	\$492,219
<u>Expenditures</u>						
Matured Bond Expenditures	4,079,259	5,031,718	4,376,718	655,000	87.0%	297,459
Interest on Bonds	977,520	1,670,952	876,937	794,015	52.5%	(100,584)
Interfund Loan Interest	0	0	0	0	n/a	0
Bond Transfer Fees	900	10,000	727	9,273	7.3%	(173)
Arbitrage Rebate	0	0	0	0	n/a	0
Total Expenditures	\$5,057,680	\$6,712,670	\$5,254,381	\$3,253,504	78.3%	\$196,702
Other Financing Uses:	0	0	0			
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	(181,812)	(65,094)	113,706			
Fund Balance September 1,	\$4,743,795	\$4,430,000	\$5,330,061			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended April 30, 2018

Budget Year
Elapsed = 66.7%

	FY 2016-17	FY 2017-18				Current Year to Prior Year
	Actual thru Apr-17	Budget	Actual thru Apr-18	Budget Remaining	% of Budget	Actual Comparison
Current Fund Balance	<u>\$4,561,983</u>	<u>\$4,364,906</u>	<u>\$5,443,767</u>			
ASSOCIATED STUDENT BODY FUND						
<u>Revenues</u>						
1000 General Student Body	171,397	265,000	181,981	83,019	68.7%	10,584
2000 Athletics	134,890	197,210	126,145	71,065	64.0%	(8,745)
3000 Classes	0	0	0	0	#DIV/0!	0
4000 Clubs	152,375	260,405	72,837	187,568	28.0%	(79,538)
6000 Private Moneys	10,767	16,900	12,950	3,950	76.6%	2,183
Total Revenues	<u>\$469,429</u>	<u>\$739,515</u>	<u>\$393,913</u>	<u>\$345,602</u>	<u>53.3%</u>	<u>(\$75,516)</u>
<u>Expenditures</u>						
1000 General Student Body	87,575	245,500	100,805	144,695	41.1%	13,230
2000 Athletics	155,925	302,994	105,118	197,876	34.7%	(50,807)
3000 Classes	0	0	0	0	#DIV/0!	0
4000 Clubs	161,717	263,000	85,161	177,839	32.4%	(76,556)
6000 Private Moneys	9,103	18,950	11,298	7,652	59.6%	2,195
Total Expenditures	<u>\$414,321</u>	<u>\$830,444</u>	<u>\$302,383</u>	<u>\$528,061</u>	<u>36.4%</u>	<u>(\$111,938)</u>
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	55,108	(90,929)	91,530			
Fund Balance September 1,	<u>\$471,284</u>	<u>\$493,830</u>	<u>\$422,849</u>			
Current Fund Balance	<u><u>\$526,392</u></u>	<u><u>\$402,901</u></u>	<u><u>\$514,379</u></u>			
Ending Fund Balance by School:						
<i>Eastmont High School</i>	<i>\$392,162</i>		<i>\$379,924</i>			
<i>Eastmont Junior High</i>	<i>\$97,998</i>		<i>\$107,020</i>			
<i>Clovis Point Intermediate</i>	<i>\$16,532</i>		<i>\$9,427</i>			
<i>Sterling Intermediate</i>	<i>\$12,118</i>		<i>\$9,135</i>			
<i>Grant Elementary</i>	<i>\$1,107</i>		<i>\$1,208</i>			
<i>Lee Elementary</i>	<i>\$2,668</i>		<i>\$3,410</i>			
<i>Kenroy Elementary</i>	<i>\$3,243</i>		<i>\$3,985</i>			
<i>Rock Island Elementary</i>	<i>\$534</i>		<i>\$271</i>			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended April 30, 2018

Budget Year
Elapsed = 66.7%

		FY 2016-17	FY 2017-18				Current Year to Prior Year
		Actual thru Apr-17		Actual thru Apr-18	Budget Remaining	% of Budget	Actual Comparison
		<u>\$526,362</u>		<u>\$514,379</u>			
TRANSPORTATION VEHICLE FUND							
Revenues							
1000 Local Taxes	0	0	0	0	n/a	0	
2000 Local Nontax	13,869	3,100	155,539	-152,439	5017.4%	141,670	
3000 State, General Purpose	0	0	0	0	n/a	0	
4000 State, Special Purpose	0	237,000	0	237,000	0.0%	0	
5000 Federal, General Purpose	0	0	0	0	n/a	0	
8000 Revenues fr Other Agencies	0	0	0	0	n/a	0	
9000 Other Financing Sources	0	0	0	0	n/a	0	
Total Revenues	\$13,869	\$240,100	\$155,539	\$84,561	64.8%	\$141,670	
Expenditures							
Program 99 PUPIL TRANSPORTATION							
Type 30 - Equipment	125,017	595,000	567,021	27,979	95.3%	442,004	
Type 60 - Bond Levy Insurance	0	0	0	0	n/a	0	
Type 90 - Debt	0	0	0	0	n/a	0	
Total Expenditures	\$125,017	\$595,000	\$567,021	\$27,979	95.3%	\$442,004	
Operating Transfers:							
In From General Fund	275,000	275,000	275,000				
Out to Debt Service Fund	(74,265)	(74,265)	(74,265)				
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES							
	89,586	(154,165)	(210,747)				
Fund Balance September 1,	\$893,293	\$1,114,384	\$1,100,768				